



PROPERTY INSURANCE PRICING



Information translated from the 2021 documentation of
LOVĆEN osiguranje AD, Podgorica
insurance company

1. HOME insurance

1.1 Structural construction part of the property

Insurance type:	„Start“	„Standard“	„Plus“	„Comfort“
Annual fee per m2:	0,38 Eur	0,65 Eur	0,92 Eur	1,09 Eur
Example: annually 22m2 studio apt.:	8,36 Eur	14,30 Eur	20,24 Eur	23,98 Eur
Example: monthly 22m2 studio apt.:	0,70 Eur	1,19 Eur	1,69 Eur	2,00 Eur
Example: annually 75m2 house:	28,50 Eur	48,75 Eur	69,00 Eur	81,75 Eur
Example: monthly 75m2 house:	2,38 Eur	4,06 Eur	5,75 Eur	6,81 Eur

1.2 Equipment of the property

Insurance type:	„Start“	„Standard“	„Plus“	„Comfort“
Annual fee per m2:	0,29 Eur	0,65 Eur	0,92 Eur	1,31 Eur
Example: annually 22m2 studio apt.:	6,38 Eur	14,30 Eur	20,24 Eur	28,82 Eur
Example: monthly 22m2 studio apt.:	0,53 Eur	1,19 Eur	1,69 Eur	2,40 Eur
Example: annually 75m2 house:	21,75 Eur	48,75 Eur	69,00 Eur	98,25 Eur
Example: monthly 75m2 house:	1,81 Eur	4,06 Eur	5,75 Eur	8,19 Eur

1.3 All-in-one – Construction part and Equipment of the property

Insurance type:	„Start“	„Standard“	„Plus“	„Comfort“
Annual fee per m2:	0,57 Eur	1,20 Eur	1,66 Eur	2,16 Eur
Example: annually 22m2 studio apt.:	12,54 Eur	26,40 Eur	36,52 Eur	47,52 Eur
Example: monthly 22m2 studio apt.:	1,05 Eur	2,20 Eur	3,04 Eur	3,96 Eur
Example: annually 75m2 house:	42,75 Eur	90,00 Eur	124,50 Eur	162,00 Eur
Example: monthly 75m2 house:	3,56 Eur	7,50 Eur	10,38 Eur	13,50 Eur

Notes:

- This offer is valid only for properties inhabited for min. of 270 days per year, otherwise the fees are 50% higher,
- These insurance types do not cover a risk of an earthquake and damages caused indirectly on home appliances by a lightning strike. It's possible to extend the scope of the insurance for the mentioned risks.

(for details about each insurance type; prices may be subject to changes, please contact us or the insurance company)

Example: annual fee for 22m2 studio apartment with “Comfort” insurance type, earthquake risk covered	
Only apartment, inhabited 270 and more days per year	64,27 Eur
Only apartment, inhabited 269 and fewer days per year	76,26 Eur
Apartment and its equipment, inhabited 270 and more days per year	97,26 Eur
Apartment and its equipment, inhabited 269 and fewer days per year	121,00 Eur

2. TOURIST APARTMENTS insurance

2.1 Structural construction part of the property

Insurance type:	„Start“	„Standard“	„Plus“	„Comfort“
Annual fee per m2:	0,52 Eur	0,70 Eur	0,87 Eur	1,09 Eur
Example: annually 22m2 studio apt.:	11,44 Eur	15,40 Eur	19,14 Eur	23,98 Eur
Example: monthly 22m2 studio apt.:	0,95 Eur	1,28 Eur	1,60 Eur	2,00 Eur
Example: annually 75m2 house:	39,00 Eur	52,50 Eur	65,25 Eur	81,75 Eur
Example: monthly 75m2 house:	3,25 Eur	4,38 Eur	5,44 Eur	6,81 Eur

2.2 Equipment of the property

Insurance type:	„Start“	„Standard“	„Plus“	„Comfort“
Annual fee per m2:	0,62 Eur	0,83 Eur	1,09 Eur	1,36 Eur
Example: annually 22m2 studio apt.:	13,64 Eur	18,26 Eur	23,98 Eur	29,92 Eur
Example: monthly 22m2 studio apt.:	1,14 Eur	1,52 Eur	2,00 Eur	2,49 Eur
Example: annually 75m2 house:	46,50 Eur	62,25 Eur	81,75 Eur	102,00 Eur
Example: monthly 75m2 house:	3,88 Eur	5,19 Eur	6,81 Eur	8,50 Eur

2.3 All-in-one – Construction part and Equipment of the property

Insurance type:		„Start“	„Standard“	„Plus“	„Comfort“
Annual fee per m2:		0,98 Eur	1,31 Eur	1,74 Eur	2,18 Eur
Example: annually 22m2 studio apt.:		21,56 Eur	28,82 Eur	38,28 Eur	47,96 Eur
Example: monthly 22m2 studio apt.:		1,80 Eur	2,40 Eur	3,19 Eur	4,00 Eur
Example: annually 75m2 house:		73,50 Eur	98,25 Eur	130,50 Eur	163,50 Eur
Example: monthly 75m2 house:		6,13 Eur	8,19 Eur	10,88 Eur	13,63 Eur

Notes:

- These packages do not cover a risk of an earthquake and a guests' consequences caused by the damages in the property. It's possible to extend the scope of the insurance for the mentioned risks.

Example: annual fee for 22m2 studio apartment with “Comfort” insurance type, earthquake risk covered	
Only apartment	78,08 Eur
Apartment and its equipment	109,97 Eur

(for details about each insurance type; prices may be subject to changes, please contact us or the insurance company)